



2025 BUDGET



MISSION, VISION, AND VALUES



2025 BUDGET DEVELOPMENT

- Form public policy, control spending, and serve as a written financial plan
- Set budget parameters and calendar
- Meet policy and legal requirements
- Staff training
- Staff budget workshops
- Government Finance Officers Association (GFOA) Best Practices - Award winning for 16 consecutive years



2025 BUDGET CALENDAR

✓ Achieve consensus on proposed 2025 Strategic Work Plan Tactics	08/26/2024
✓ Approve 2024 Tax Levy Resolution	10/14/2024
☐ Present 2025 Budget Overview and Proposed Capital Plan & Debt Sections	10/28/2024
☐ Present 2025 Proposed Operating Budget Sections	11/11/2024
☐ Conduct 2025 Proposed Budget Public Hearing	11/25/2024
☐ Continue 2025 Proposed Budget Discussion	11/25/2024
☐ Approve 2025 Budget Documents and 2025 Budget and Appropriation Ordinance and 2024 Tax Levy Ordinance	12/09/2024

2025 BUDGET HIGHLIGHTS

ELEVATE ELMHURST PARKS (EEP)

2025 EEP Strategic Work Plan and Budget reflect next steps to address community needs based on current operating environment, including:

- modernizing current park amenities and facilities;
- expanding and enhancing offerings;
- increasing opportunities for communication and collaboration;
- growing fiscal capacity; and
- strengthening organizational culture.

2025 BUDGET HIGHLIGHTS

- 4.9% decrease in total revenues (\$1,347,576)
- 13.3% decrease in total expenditures including capital and debt (\$4,104,511)
- As compared to 2024, a decreased spend down of reserves for capital improvements (\$2,210,845 vs. \$4,785,389) that is largely reflective of the completion of two major new development projects in 2024 – Canine Corner and Pick Park

2025 BUDGET SUMMARY

	Revenues	Operating Expenditures	Operating Net ¹	Cash & Investment Spend Down	Total Expenditures	Net
General Fund	5,223,618	4,597,016	626,602	1,067,357	5,664,373	(440,755)
IMRF Fund	280,000	280,000	-	109,009	389,009	(109,009)
FICA Fund	756,800	756,800	-	56,040	812,840	(56,040)
Liability Fund	299,780	299,780	-	99,408	399,188	(99,408)
Audit Fund	59,600	58,508	1,092	-	58,508	1,092
Recreation Fund	12,912,688	12,070,681	842,007	880,193	12,950,874	(38,186)
Special Recreation Association Fund	715,119	674,863	40,256	126,295	801,158	(86,039)
Museum Fund	348,900	348,147	753	-	348,147	753
Sugar Creek Golf Course Fund	1,378,797	1,196,804	181,993	137,000	1,333,804	44,993
Total Operating	21,975,302	20,282,599	1,692,703	2,475,302	22,757,901	(782,599)
Debt Service Fund	1,474,003	1,474,003	-	-	1,474,003	-
Capital Improvement Fund	2,350,646	2,343,146	7,500	-	2,343,146	7,500
Paving & Lighting Fund	215,229	215,029	200	-	215,029	200
Total Debt and Capital	4,039,878	4,032,178	7,700	-	4,032,178	7,700
Grand Total	26,015,180	24,314,777	1,700,403	2,475,302	26,790,079	(774,899)

ISSUES, TRENDS, AND HIGHLIGHTS *ECONOMIC INDICATORS*

- Inflation down as compared to 2023
- Hurricanes, Middle East turmoil and presidential campaign contributing to poor consumer outlook
- Elmhurst Equalized Assessed Valuation (EAV) increased as compared to 2023 (9th consecutive year)

ISSUES, TRENDS, AND HIGHLIGHTS

REVENUE SOURCES

- 2024 Tax Levy (collected in 2025) increasing by \$400,878
- 4.2% decrease in budgeted non-tax revenues (approx. \$550,000)
- Below policy target of 55% for non-tax revenues (53% of proposed budget vs 55% in 2024)

2025 SUMMARY OF REVENUE

	2022 Actual	2023 Actual	2024 Budget	2025 Budget	Difference '('24 vs '25)	% Change '('24 vs '25)
Taxes	10,151,652	10,486,168	10,675,126	11,090,958	415,832	3.9%
Donations, Advertising, Sponsorships	273,335	219,910	791,000	85,700	(705,300)	-89.2%
Grants	557,926	735,412	1,040,300	-	(1,040,300)	-100.0%
Program Fees	4,218,536	5,574,683	6,522,398	7,324,347	801,949	12.3%
Rentals, Leases	769,876	908,634	914,211	908,585	(5,626)	-0.6%
Passes, Membership, Daily Uses	2,541,451	3,039,206	3,219,141	3,435,235	216,094	6.7%
Merchandise Sales	232,905	244,748	218,647	224,885	6,238	2.9%
Transfers	1,963,696	2,876,374	3,765,233	2,549,570	(1,215,663)	-32.3%
Bond, Insurance, Other Proceeds	224,138	83,412	-	-	-	0.0%
Interest	23,168	354,990	216,700	395,900	179,200	82.7%
Total Revenues	20,956,683	24,523,537	27,362,756	26,015,180	(1,347,576)	-4.9%

ISSUES, TRENDS, AND HIGHLIGHTS

OPERATING EXPENDITURES

- 7.2% increase in operational spending excluding capital and debt (\$1,343,484)
 - Salaries & Wages increasing 8.4%
 - Services, Repairs and Supplies increasing 5.7%

2025 SUMMARY OF EXPENDITURES

	2022 Actual	2023 Actual	2024 Budget	2025 Budget	Difference ('24 vs '25)	% Change ('24 vs '25)
Salaries & Wages	7,391,459	8,442,572	10,238,592	11,098,008	859,416	8.4%
Services	4,749,733	5,398,873	6,762,834	7,013,705	250,871	3.7%
Repairs	233,504	229,822	254,437	302,725	48,288	19.0%
Supplies	1,095,844	1,368,277	1,528,801	1,713,710	184,909	12.1%
Capital	3,948,472	3,854,329	7,282,461	3,046,470	(4,235,991)	-58.2%
Transfers/Debt	3,041,404	3,725,039	4,827,465	3,615,461	(1,212,004)	-25.1%
Total Expenses	20,460,416	23,018,912	30,894,590	26,790,079	(4,104,511)	-13.3%

ISSUES, TRENDS, AND HIGHLIGHTS

STAFFING CHANGES

- Total FTEs are proposed to increase by 1.9% as compared to the 2024 budget primarily due to:
 - Continued increase of offerings to meet community demand
 - No new full-time positions are proposed

PERSONNEL SUMMARY

Position Inventory by Function Full-time Equivalents (FTE) ⁴						
	2022 Actual	2023 Actual	2024 Budget	2025 Proposed Budget	INCREASE/ (DECREASE) '24 to '25	% INCREASE/ DECREASE(-) '24 to '25
Administration	5.0	5.0	5.0	5.0	0.0	0.0%
Finance	3.0	3.0	3.0	3.0	0.0	0.0%
Marketing & Communications	4.3	4.5	4.5	5.2	0.7	15.6%
Human Resources & Risk Management	2.0	2.0	2.1	2.2	0.1	4.8%
Information Technology	3.2	4.0	4.0	4.0	0.0	0.0%
Parks	21.4	22.9	24.1	23.8	(0.3)	-1.2%
Facilities	35.4	22.1	25.4	25.5	0.1	0.4%
Recreation	55.2	94.7	129.4	136.3	6.9	5.3%
Special Use Facilities	36.8	41.2	40.1	37.3	(2.8)	-7.0%
Sugar Creek Golf Course	9.1	9.4	9.8	9.9	0.1	1.0%
TOTAL FULL-TIME EQUIVALENTS	175.4	208.8	247.4	252.2	4.8	1.9%

⁴ FTE's are a calculation of the number of full-time equivalent employees based on a 2,080-hour work year and include full- and part-time.

ISSUES, TRENDS, AND HIGHLIGHTS

LONG-RANGE FINANCIAL PLANNING

- Maintenance of existing assets critical along with long-term financial stability
- More than \$2.2 million dollar spend down of reserves for capital improvements
- Final year of 2014A G.O. Limited Tax Park Refunding Bonds for renovations to East End Pool and Wilder Mansion



CASH & INVESTMENT TARGETS AND FUND BALANCES

- Fund balance
- Tier 1 cash and investments
 - excludes reserves used for capital projects from the calculation of Tier 1 target amounts
- Tier 2 cash and investments
- No policy changes proposed



2025 CASH & INVESTMENTS

	A	B	C	D	E	F	G	H	I	J	K	L
	Audited 12/31/2023 Cash & Investments	2024 Budgeted Operating Revenue	2024 Budgeted Operating Expenses	Projected 12/31/2024 Cash & Investments	2025 Proposed Operating Revenue	2025 Proposed Operating Expenses	Proposed 12/31/2025 Cash & Investments	Target %	Budgeted Tier 1 2025 Fund Target ^[1]	Will the 2025 target be met?	Tier 2 Amount Over (Under) Tier 1 Target	
1 General	5,007,137	5,171,783	5,471,080	4,707,840	5,223,618	5,664,373	4,267,085	50%	2,298,508	YES!	1,968,577	
2 Recreation	6,005,931	11,691,298	13,370,353	4,326,876	12,912,688	12,950,874	4,288,690	15%	1,810,602	YES!	2,478,088	
3 IMRF	619,140	39,015	289,015	369,140	280,000	389,009	260,131	50%	194,505	YES!	65,627	
4 FICA	524,482	749,566	749,566	524,482	756,800	812,840	468,442	50%	406,420	YES!	62,022	
5 Liability	170,006	368,041	368,041	170,006	299,780	399,188	70,598	10%	39,919	YES!	30,679	
6 Audit	35,084	56,853	56,853	35,084	59,600	58,508	36,176	50%	29,254	YES!	6,922	
7 SRA	1,538,713	693,089	1,601,589	630,213	715,119	801,158	544,174	25%	168,716	YES!	375,458	
8 Museum	151,895	334,442	378,814	107,523	348,900	348,147	108,276	25%	87,037	YES!	21,239	
9 Sugar Creek	495,737	1,310,462	1,344,137	462,062	1,378,797	1,333,804	507,055		300,000	YES!	207,055	
Total	14,548,125	20,414,549	23,629,448	11,333,226	21,975,302	22,757,901	10,550,627		5,334,960		5,215,667	
10 Debt Service	116,970	1,422,932	1,422,539	117,363	1,474,003	1,474,003	117,363					
11 Capital Improvement Fund ^[2]	893,139	4,620,490	5,425,482	88,147	2,350,646	2,343,146	95,647					
12 Paving & Lighting	36,133	290,785	159,192	167,726	215,229	215,029	167,926					
13 IT Cash	176,007	-	-	176,007	-	-	176,007					
	15,770,374	26,748,756	30,636,661	11,882,469	26,015,180	26,790,079	11,107,570					

[1] Excluding use of reserves from 2025 Operating Expenses in the General and Recreation Funds

[2] 2024 Budgeted Revenue and Expenses have been updated to reflect 2024 Projected Year End Amounts

2025 CAPITAL PLAN



2025 BUDGET



2025 CAPITAL PLAN PROCESS OVERVIEW

- Capital Planning Goals
- Team-focused and Collaborative Process
- Continued Improved Reporting

PROPOSED LONG-RANGE CAPITAL PLAN

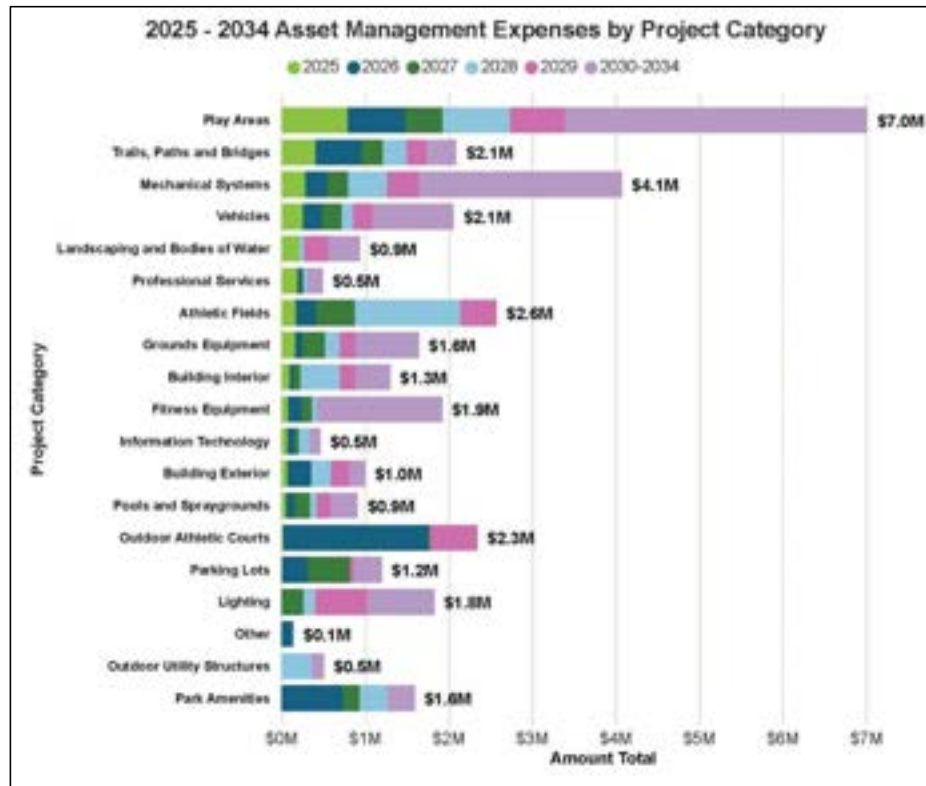
- 2025-34 Long-range Capital Plan (10-years)
 - \$34.2 million in asset management, equipment and technology projects
 - \$119.4 million in new construction, major redevelopment, and land acquisition projects
- Reflects Elevate Elmhurst Parks and ADA Transition Plans
- Year 1 becomes Capital Budget and Years 2-10 for Planning

PROPOSED LONG-RANGE CAPITAL PLAN

- 2025-34 Long-range Capital Plan estimates project costs by project category, parks and trails, and facilities.
- Includes asset management, new construction, major redevelopment, and land acquisition projects along with contingency expenses.
- 2026-34 project expenses reflect 6% cumulative annual inflation increase



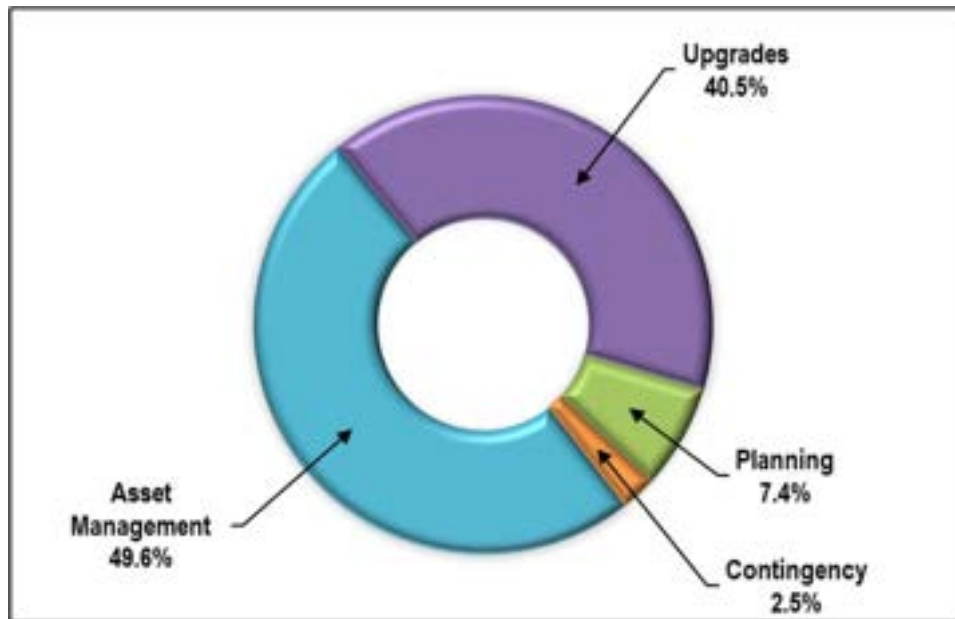
PROPOSED LONG-RANGE CAPITAL PLAN



10-year Asset Management Total Project Expenses
\$34,150,323

PROPOSED 2025 CAPITAL BUDGET

PERCENT OF PROJECT EXPENSES BY TYPE



Total Project Expenses

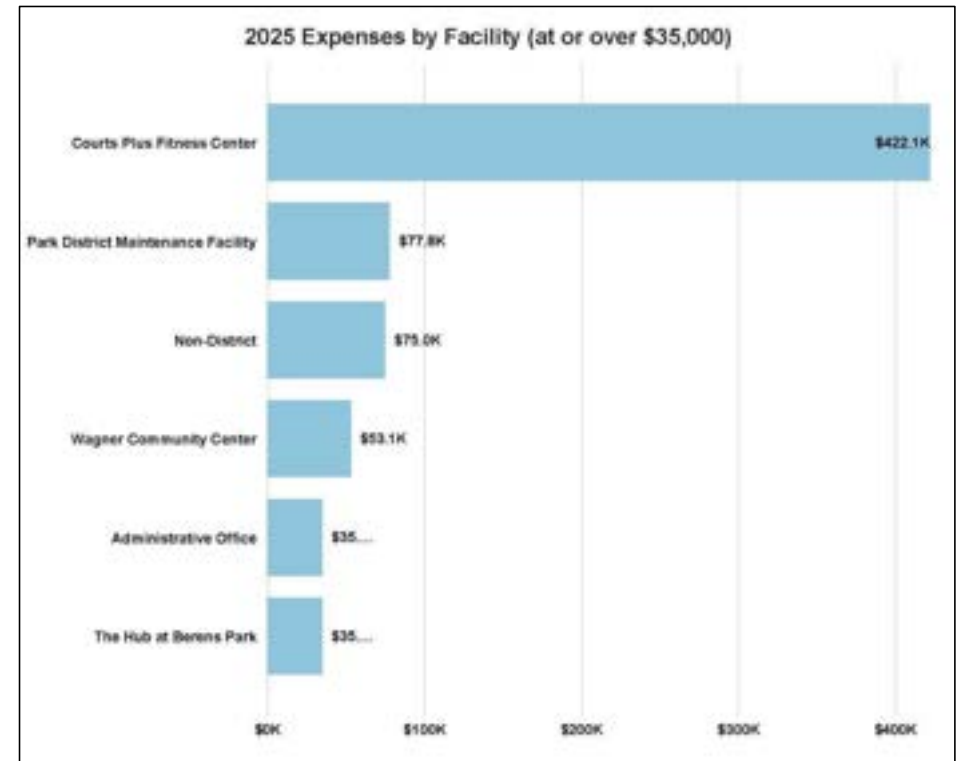
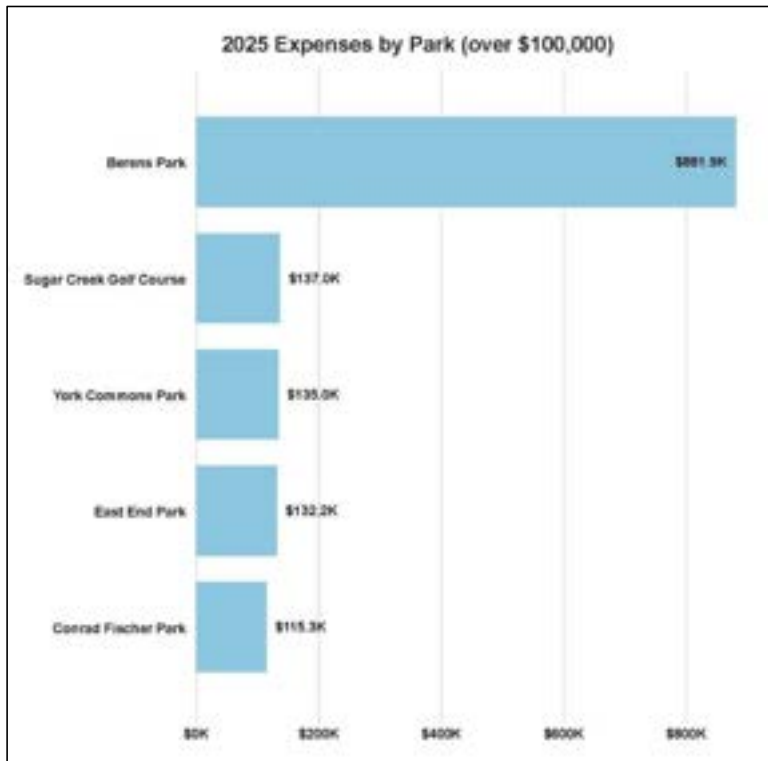
\$2,971,470

Contingency

\$75,000

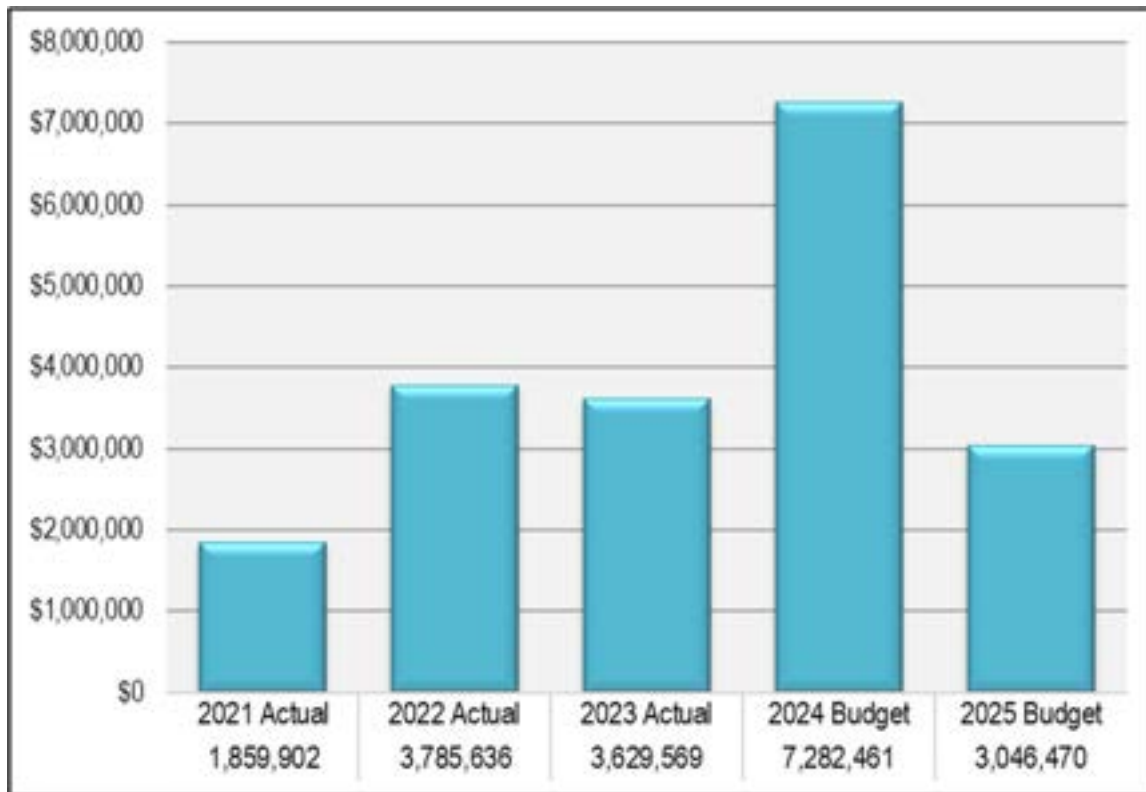
PROPOSED 2025 CAPITAL BUDGET

2025 Proposed Project Expenses by Park and Facility



CAPITAL BUDGET

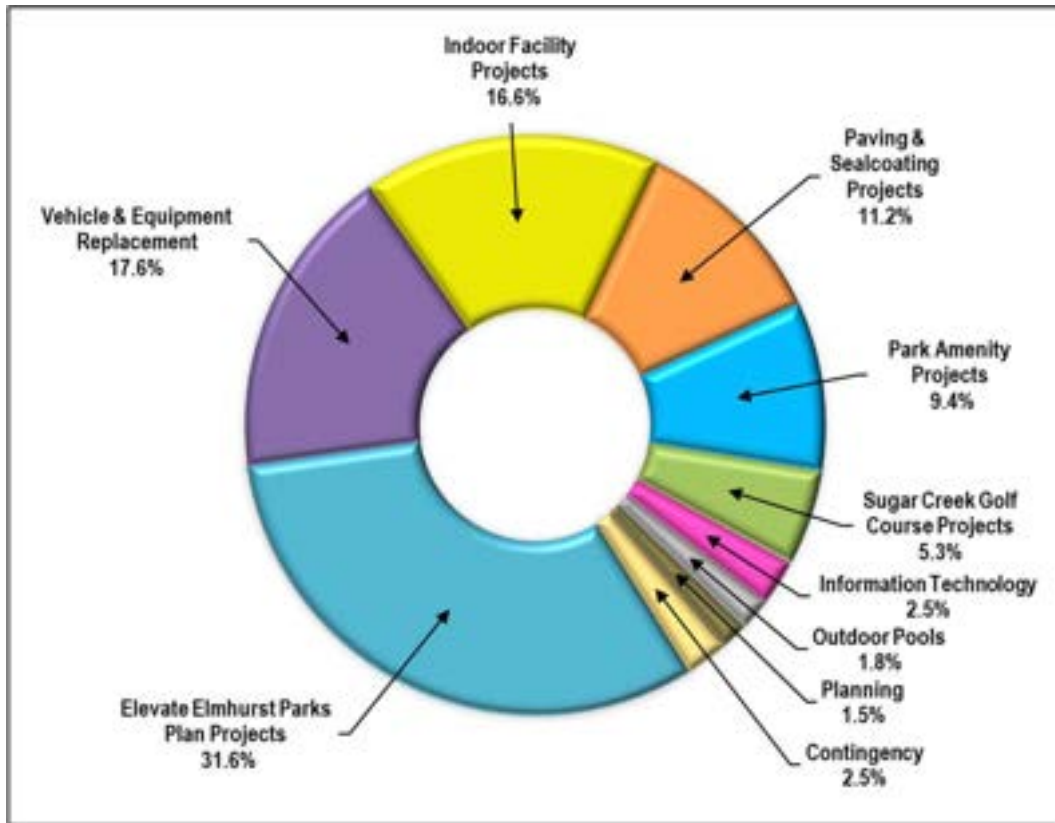
HISTORICAL EXPENSES



- 58.2% decrease from 2024 Budget to 2025 Budget
- 100.6% increase from 2023 Actual to 2024 Budget

PROPOSED 2025 CAPITAL BUDGET

PERCENT OF PROJECT EXPENSES BY CATEGORY



Total = \$3,046,470

2025 PROPOSED CAPITAL PROJECTS

PROPOSED PROJECT EXPENSES BY CATEGORY		
Elevate Elmhurst Parks Plan Projects	\$	964,000
Vehicle & Equipment Replacement	\$	534,712
Indoor Facility Projects	\$	506,900
Paving and Sealcoating Projects	\$	341,324
Park Amenity Projects	\$	286,134
Sugar Creek Golf Course Projects	\$	162,000
Information Technology	\$	77,300
Outdoor Pools	\$	54,100
Planning	\$	45,000
Contingency	\$	75,000
TOTAL	\$	3,046,470

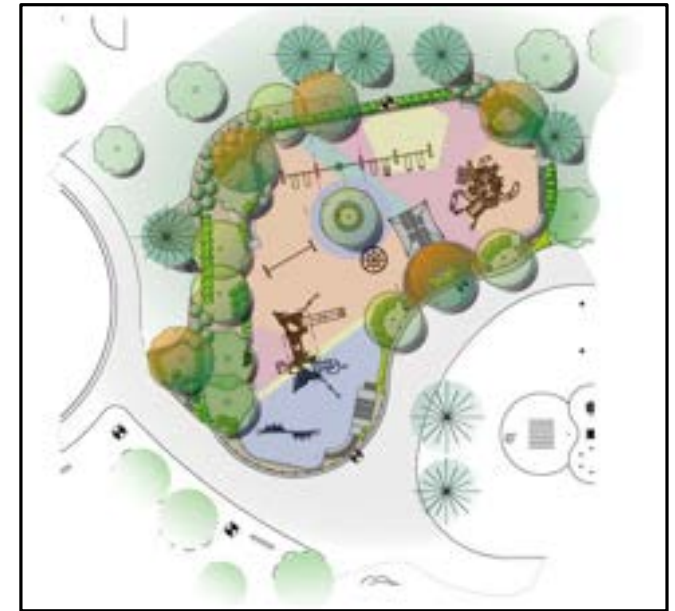


2025 PROPOSED CAPITAL PROJECTS

ELEVATE ELMHURST PARKS PLAN PROJECTS

Berens Park Hub Playground Replacement	\$	740,000
Crestview Park Master Plan Development	\$	45,000
Berens Park Hub Mini Golf Site Master Plan Completion	\$	35,000
Athletic Field and Ball Diamond Comprehensive Improvement Plan Development	\$	40,000
Courts Plus Café HVAC Roof Top Unit (RTU) Replacement	\$	45,000
Kies Recreation Center HVAC Variable Air Volume System Installation	\$	25,000
Berens Park Tennis Courts Replacement Engineering	\$	34,000
Total	\$	964,000

2025 PROPOSED CAPITAL PROJECTS



Berens Park Hub Master Plan

Berens Park Hub Playground Replacement:
\$740,000

2025 PROPOSED CAPITAL PROJECTS



Crestview Park Master Plan Development:
\$45,000

2025 PROPOSED CAPITAL PROJECTS



Berens Park Hub Mini Golf Site Master Plan Completion:
\$35,000

2025 PROPOSED CAPITAL PROJECTS



**Athletic Field and Ball Diamond Comprehensive Improvement Plan Development:
\$40,000**

2025 PROPOSED CAPITAL PROJECTS

PARK AMENITY PROJECTS

East End Backstop and Fencing Replacements	\$	132,248
Wilder Mansion Garden Path and Bed Improvements	\$	35,000
Butterfield Park Playground Fencing Installation	\$	55,000
Berens Park Turf Field C/D Scoreboard Replacements	\$	41,886
Berens Park Sand Volleyball Courts Edging Installation	\$	22,000
Total	\$	286,134

2025 PROPOSED CAPITAL PROJECTS



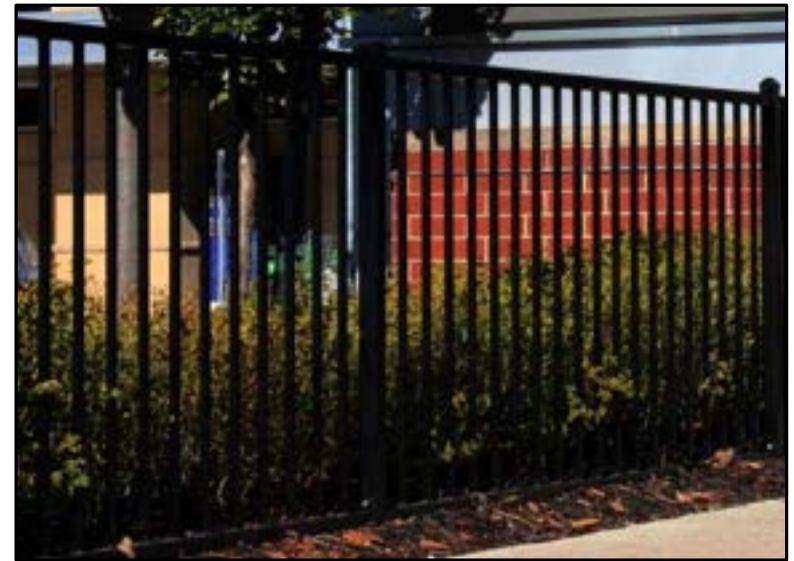
**East End Backstop and Fencing Replacements:
\$132,248**

2025 PROPOSED CAPITAL PROJECTS



Wilder Mansion Garden Path and Bed Improvements:
\$35,000

2025 PROPOSED CAPITAL PROJECTS



Butterfield Park Playground Fencing Installation:
\$55,000

2025 PROPOSED CAPITAL PROJECTS

OUTDOOR POOL PROJECTS

East End and Smalley Pools Emergency Exit Gates Installation	\$	24,000
East End and Smalley Pools Drain Cover Replacements	\$	30,100
Total	\$	54,100

2025 PROPOSED CAPITAL PROJECTS



East End and Smalley Pools Emergency Exit Gates Installation:
\$24,000

2025 PROPOSED CAPITAL PROJECTS

PAVING & SEALCOATING PROJECTS

2025 Paving Improvements	\$	282,824
2025 Seal Coat & Striping Projects	\$	43,500
District-wide Sidewalk Replacements	\$	15,000
Total	\$	341,324

2025 PROPOSED CAPITAL PROJECTS

York Commons Park: \$135,000



2025 Paving Improvements:
\$282,824



2025 PROPOSED CAPITAL PROJECTS

Conrad Fischer Park: \$115,324



2025 Paving Improvements:
\$282,824

2025 PROPOSED CAPITAL PROJECTS

Berens Park: \$32,500



2025 Paving Improvements:
\$282,824

2025 PROPOSED CAPITAL PROJECTS

INDOOR FACILITY PROJECTS

Ray Graham Elmhurst Community Learning Center Air Conditioner Installation	\$	75,000
Wagner Community Center Flooring Replacement Phase 3	\$	53,100
Wilder Mansion Sound System Replacement	\$	28,000
Courts Plus Racquetball Foundation Waterproof and Repair	\$	50,000
Courts Plus Perimeter Landscape Upgrades	\$	182,000

Continued on the next slide



2025 PROPOSED CAPITAL PROJECTS

INDOOR FACILITY PROJECTS (con't)

Administrative Office HVAC Roof Top Units Replacement	\$	35,000
Courts Plus Pool UV Light System Replacement	\$	31,800
Courts Plus Tennis Courts 8 Infrared Heater Replacement	\$	30,000
Butterfield Park Recreation Building Fire Alarm System Upgrade	\$	22,000
Total	\$	506,900

2025 PROPOSED CAPITAL PROJECTS



Ray Graham Elmhurst Community Learning Center Air Conditioner Installation:
\$75,000

2025 PROPOSED CAPITAL PROJECTS



Front Entrance



Wagner Community Center Flooring Replacement Phase 3:
\$53,100



2025 PROPOSED CAPITAL PROJECTS



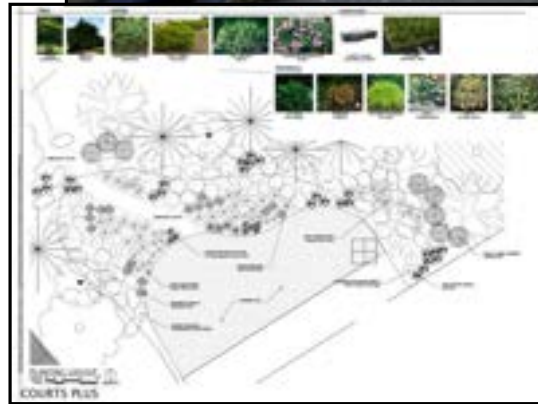
Wilder Mansion Sound System Replacement:
\$28,000

2025 PROPOSED CAPITAL PROJECTS



Courts Plus Racquetball Foundation Waterproof and Repair:
\$50,000

2025 PROPOSED CAPITAL PROJECTS



Courts Plus Perimeter Landscape Upgrades:
\$182,000



2025 PROPOSED CAPITAL PROJECTS

VEHICLE AND EQUIPMENT REPLACEMENT

Maintenance Vehicle Replacement	\$	263,006
Parks Grounds Equipment Replacement	\$	110,590
Maintenance Facility Medium Duty Lift Replacement	\$	77,809
Courts Plus Fitness Floor Bikes Replacement	\$	83,307
Total	\$	534,712

2025 PROPOSED CAPITAL PROJECTS

Ford E-350



Ford F-250



Ford Escape



Ford Maverick



Ford F-350



Maintenance Vehicle Replacement:
\$263,006

2025 PROPOSED CAPITAL PROJECTS



New Rake-o-vac Sweeper/Vacuum

Replacement Snow Removal Equipment



Parks Grounds Equipment Replacement:
\$110,590

2025 PROPOSED CAPITAL PROJECTS



Maintenance Facility Medium Duty Lift Replacement:
\$77,809

2025 PROPOSED CAPITAL PROJECTS



Courts Plus Fitness Floor Bikes Replacement:
\$83,307

2025 PROPOSED CAPITAL PROJECTS

SUGAR CREEK GOLF COURSE PROJECTS

West Bridge Repair	\$	80,000
Grounds Equipment Replacement	\$	57,000
Maintenance Facility Feasibility Study	\$	25,000
Total	\$	162,000

2025 PROPOSED CAPITAL PROJECTS



Sugar Creek Golf Course West Bridge Repair:
\$80,000

2025 PROPOSED CAPITAL PROJECTS



Heavy Utility Vehicle



Topdresser



Sugar Creek Golf Course Grounds Equipment Replacement:
\$57,000

2025 PROPOSED CAPITAL PROJECTS



Sugar Creek Golf Course Maintenance Facility Feasibility Study:
\$25,000

2025 PROPOSED CAPITAL PROJECTS

INFORMATION TECHNOLOGY PROJECT

Desktop and Laptop Computer Replacements	\$	77,300
Total	\$	77,300

2025 PROPOSED CAPITAL PROJECTS



Desktop and Laptop Computer Replacements:
\$77,300

2025 PROPOSED CAPITAL PROJECTS

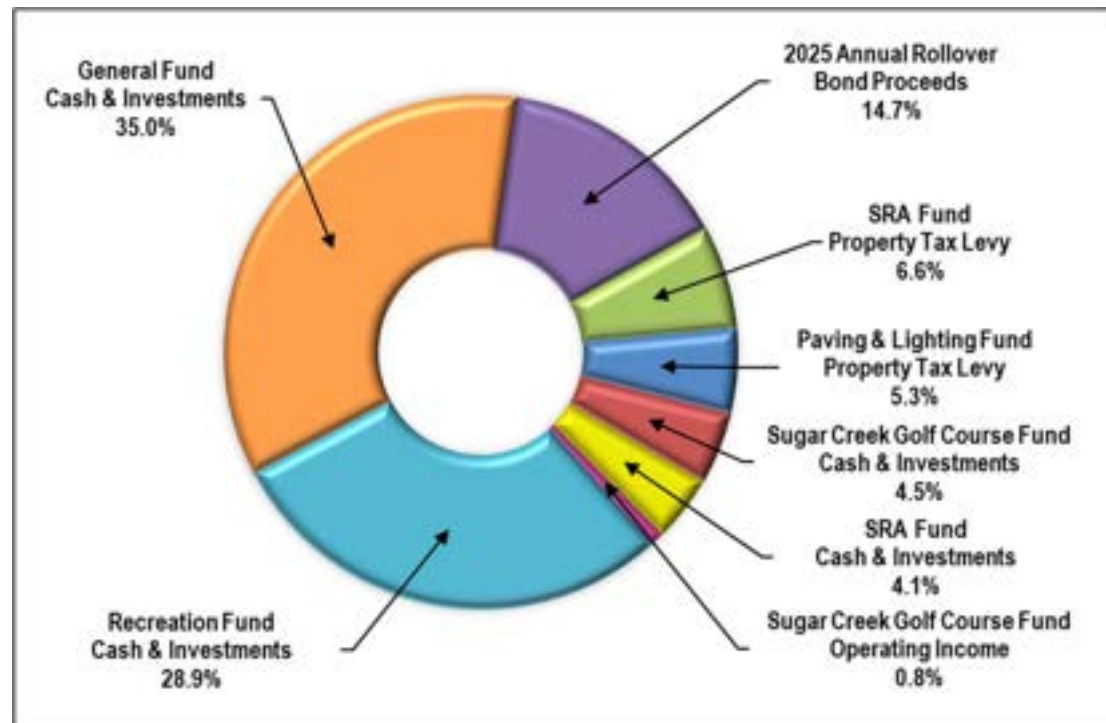
PLANNING PROJECT

Plunkett Park Improvements Engineering	\$	45,000
Total	\$	45,000



2025 CAPITAL PLAN

PERCENT OF FUNDING BY SOURCE



Total = \$3,046,470

2024 CAPITAL PLAN FUNDING OVERVIEW

PROPOSED FUNDING SOURCES – RESERVES

General Fund	\$	1,067,357
Recreation Fund	\$	880,193
Special Recreation Association (SRA) Fund	\$	126,295
Sugar Creek Golf Course Fund	\$	137,000
Total	\$	2,210,845

2024 CAPITAL PLAN FUNDING OVERVIEW

PROPOSED FUNDING SOURCES - OTHER

2025 Annual Rollover G.O. Bond	\$	448,112
Special Recreation Association (SRA) Fund Tax Levy	\$	200,000
Paving & Lighting Fund Tax Levy	\$	162,513
Sugar Creek Golf Course Fund Operating Income	\$	25,000
Total	\$	835,625

2025 DEBT SERVICE



2025 DEBT SERVICE OVERVIEW

- 2014A G.O. Limited Tax Park Refunding Bond
 - One year remaining for renovations to East End Pool and Wilder Mansion
 - Nearly \$500,000 will become available annually for re-investment in the future

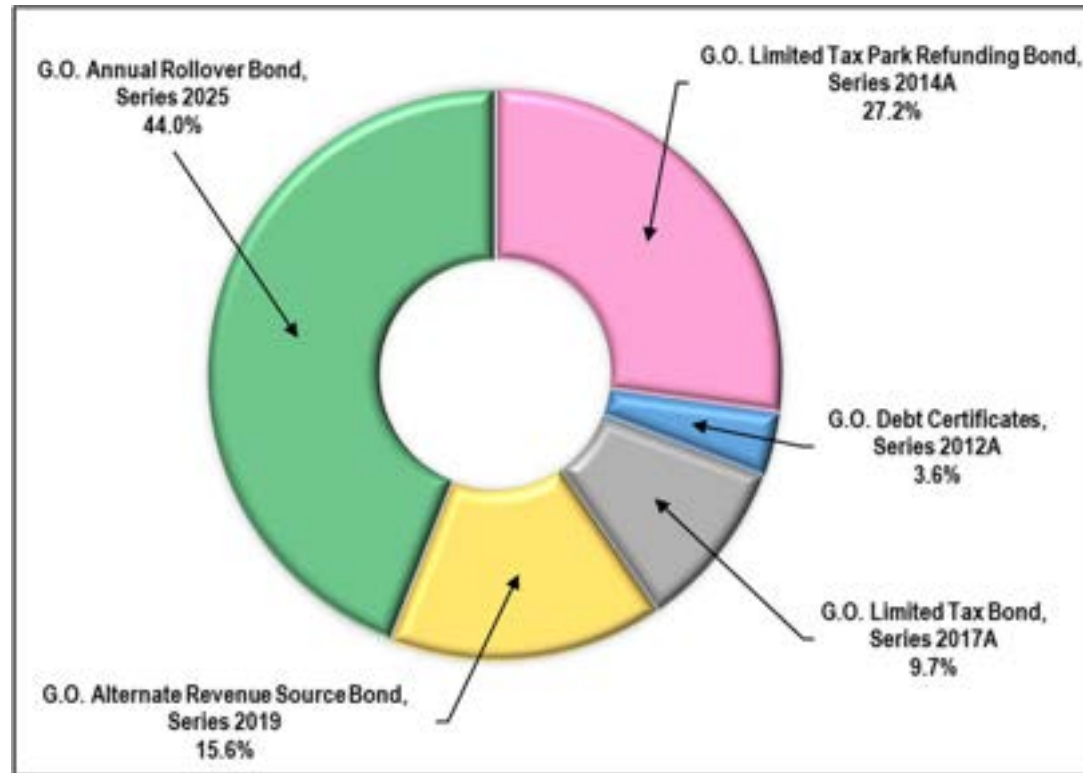
2025 COMBINED DEBT SERVICE

**Total 2025 Principal
and Interest
Payments
\$1,815,263**

Outstanding Debt					
Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 12/31/2024	2025 Principal Payment	2025 Interest Payment	2025 Total Debt Payment
General Obligation Debt Certificates, Series 2012A					
Purchase of 375 W 1st Street, Administrative Office	Annual Rollover Bond	440,000	55,000	9,460	64,460
		44,880			
		484,880			
General Obligation Limited Tax Park Refunding Bond, Series 2014A					
Redevelopment of East End Pool and Wilder Mansion and installation of two synthetic turf athletic fields at Berens Park	Debt Service Tax Levy	480,000	480,000	13,200	493,200
		13,200			
		493,200			
General Obligation Limited Tax Bond, Series 2017A					
Land Acquisition financing for 135 Palmer Drive, 447 Armitage Avenue and 207 Hampshire Avenue.	Debt Service Tax Levy	2,260,000	90,000	85,431	175,431
		872,356			
		3,132,356			
General Obligation Alternate Revenue Source Bond, Series 2019					
Centennial Park property at 155 E St Charles Rd.	Annual Rollover Bond	4,875,000	125,000	157,800	282,800
		2,194,350			
		7,069,350			
Proposed Debt for 2025					
General Obligation Annual Rollover Bond, Series 2025					
G.O. Debt Certificates, Series 2012A; G.O. Alternate Revenue Source Bond, Series 2019; and to fund capital improvements	Debt Service Tax Levy	792,711	792,711	6,661	799,372 ^[1]
		6,661			
		799,372			

^[1] Estimate (interest portion will be determined when the bond sale is negotiated)

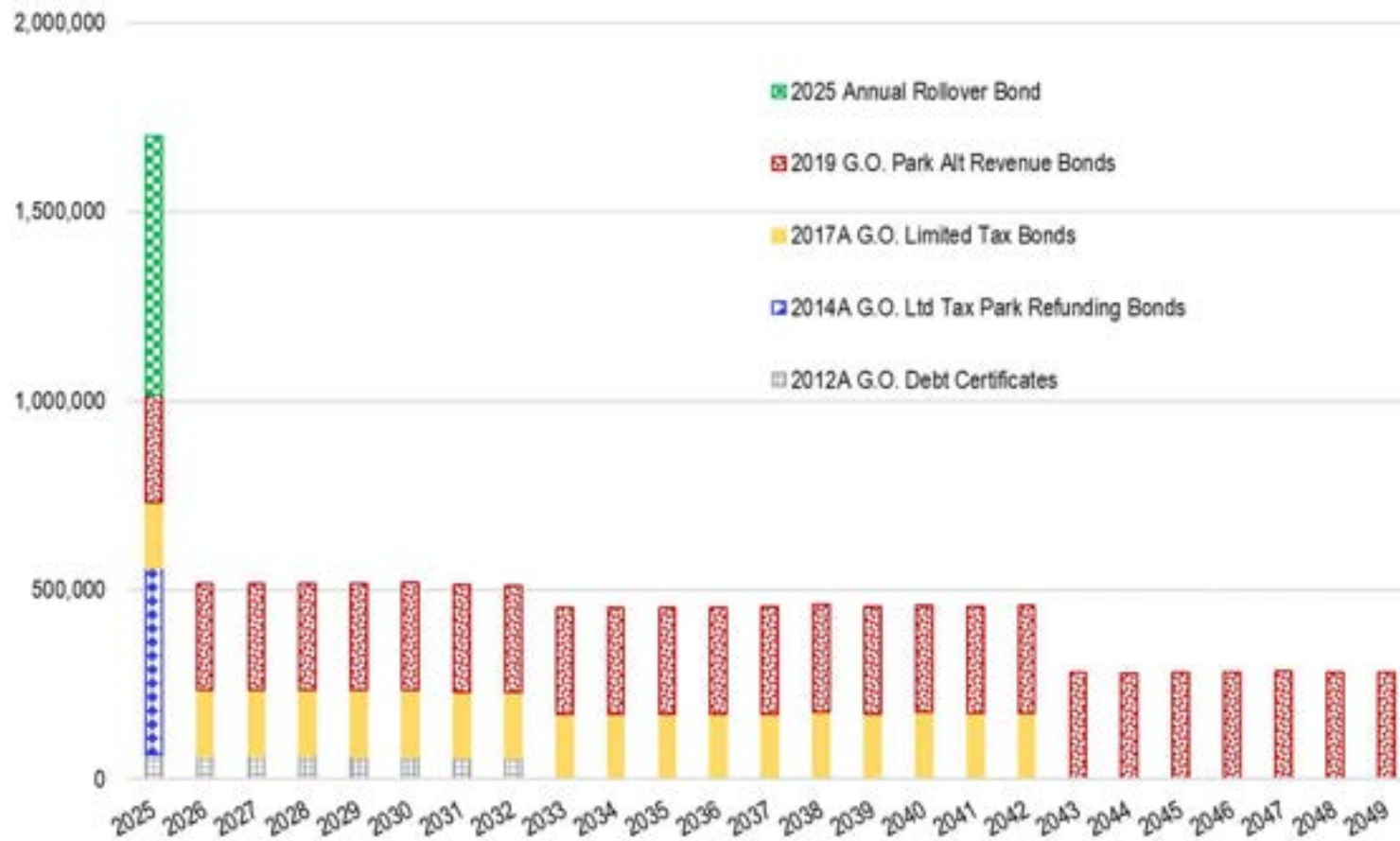
2025 PERCENTAGE OF COMBINED DEBT SERVICE BY DEBT ISSUE



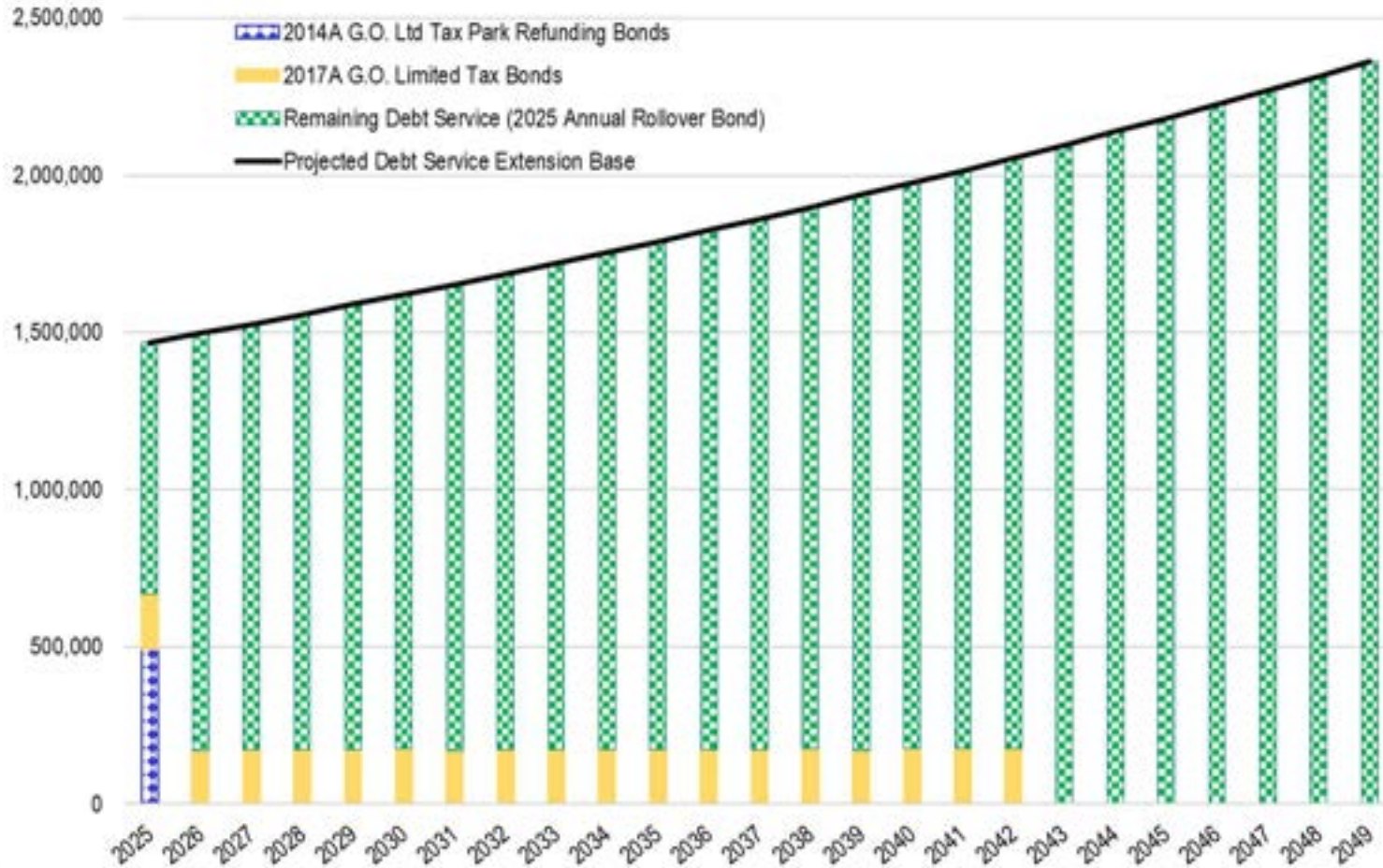
Fiscal Year	2012A G.O. Debt Certificates Issued \$1,100,000 Interest: 0.60% - 2.50%	2014A G.O. Ltd Tax Park Refunding Bonds Issued \$4,455,000 Interest: 1.95% - 3.50%	2017A G.O. Limited Tax Bonds Issued \$4,310,000 Interest: 3.75% - 4.00%	2019 G.O. Park Alternate Revenue Bonds Issue \$5,500,000 Interest: 3.00% - 4.00%	Totals
2025	64,460	493,200	175,431	282,800	1,015,891
2026	63,470		171,831	282,800	518,101
2027	62,425		173,231	282,600	518,256
2028	61,325		174,431	282,200	517,956
2029	60,170		175,431	281,600	517,201
2030	58,960		176,231	285,800	520,991
2031	57,695		171,831	284,600	514,126
2032	56,375		172,431	283,200	512,006
2033			172,831	281,600	454,431
2034			173,031	281,500	454,531
2035			173,031	281,250	454,281
2036			172,831	280,850	453,681
2037			172,431	285,300	457,731
2038			176,831	284,450	461,281
2039			171,769	283,450	455,219
2040			176,706	282,300	459,006
2041			176,306	281,000	457,306
2042			175,738	284,550	460,287
2043				282,800	282,800
2044				280,900	280,900
2045				283,850	283,850
2046				281,500	281,500
2047				284,000	284,000
2048				281,200	281,200
2049				283,250	283,250
Principal	440,000	480,000	2,260,000	4,875,000	8,055,000
Interest	44,880	13,200	872,356	2,194,350	3,124,786
Total	484,880	493,200	3,132,356	7,069,350	11,179,786

DEBT SERVICE REQUIREMENTS TO MATURITY

ALL OUTSTANDING AND PROPOSED DEBT



DEBT LIMIT AND FUTURE CAPITAL PROJECTS FUNDING



2025 BUDGET CALENDAR

✓ Achieve consensus on proposed 2025 Strategic Work Plan Tactics	08/26/2024
✓ Approve 2024 Tax Levy Resolution	10/14/2024
✓ Present 2025 Budget Overview and Proposed Capital Plan & Debt Sections	10/28/2024
☐ Present 2025 Proposed Operating Budget Sections	11/11/2024
☐ Conduct 2025 Proposed Budget Public Hearing	11/25/2024
☐ Continue 2025 Proposed Budget Discussion	11/25/2024
☐ Approve 2025 Budget Documents and 2025 Budget and Appropriation Ordinance and 2024 Tax Levy Ordinance	12/09/2024



QUESTIONS?

